



SKS ISPAT AND POWER LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SKS ISPAT AND POWER LIMITED HELD ON JANUARY 9, 2014 AT THE REGISTERED OFFICE OF THE COMPANY AT 501 B, ELEGANT BUSINESS PARK, ANDHERI KURLA ROAD, J B NAGAR, ANDHERI (EAST), MUMBAI - 400059.

The Chairman briefly solicited the Board to contemplate on the issue that a healthy and sustainable environment is important to our citizens, our economy, and the future of the Company; and whereas it is incumbent on the Board members, officers and employees of the Company to devote their best efforts and attention to managing the environmental resources for the benefit and enjoyment of both current and future generations. The Chairman informed that in order to be consistent with the environmental commitment, the Company is implementing a Corporate Environmental Policy based on the principles established by the Ministry of Environment & Forests (MoEF) governing environmental management and compliance.

The Board after due deliberation on the matter decided to approve the adoption of the Corporate Environmental Policy in its present form as tabled before the Board for their perusal. Thereafter the Board passed the following resolution:

“RESOLVED THAT the Board hereby accords its consent for adoption of the Corporate Environmental Policy, draft whereof is tabled before the Board and initialled by the Chairman for identification, to govern the Board members, officers and employees in all activities in connection with the business of the Company.

RESOLVED FURTHER THAT the Corporate Environmental Policy be communicated on a regular basis to all SKS Ispat and Power Ltd. employees, contractors, vendors, other associates and the public through the web portal of the Company.

RESOLVED FURTHER THAT any Director of the Company be and are hereby authorised to do all such acts, deeds and things as may be deemed necessary, expedient, appropriate or advisable to implement this resolution and any such prior actions are hereby ratified.

RESOLVED FURTHER THAT a copy of the foregoing resolution duly certified by any director or the secretary of the Company be provided to any statutory/governmental quasi-governmental authority as may be required.”

// Certified True Copy //

FOR SKS ISPAT AND POWER LIMITED


PANKAJ K JHA
WHOLE TIME DIRECTOR

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CORPORATE ENVIRONMENTAL POLICY

SKS Ispat & Power Limited (SKSIPL) India's leading Steel and Power Producing Company in the private sector aspires to become a globally admired organization that enhances the quality of life of all stockholders through sustainable development with utmost care for the environment and needs of the society. The company aims to be the most efficient and reliable Steel and Power producer and carry out its business / operations with utmost regard for safety and care for the environment. The company is committed to protect and improve the environment and abide by the laws & regulations concerning the environment.

Standard Guiding Principles

1. All business decisions to be guided by sensitivity towards the environment and needs for sustainable development.
2. To be sensitive to the importance of environmental impacts and corporate social welfare.
3. Maximize participation of employees, contractors and customers in preserving the ecological balance.
4. Optimize use of natural resources like land, water and fuel.
5. Strive for continuous improvement through monitoring, regular review and adaptation of latest technologies.



Implementation

SKSIPL institutionalizes the implementation of Environmental Policy/action plan which inter-alia includes the following:

1. Identify, assess and manage environmental impact and integrated sound environment management practices in all its business activities.
2. Adopted clean & latest energy efficient and environment friendly technologies for continual improvement in environment.
3. Promote efficient use of energy and natural resources through cost effective conservation and energy management technologies.
4. Ensure safe and proper storage, use of all material including wastes and proper disposal of all wastes and minimize their creation while pursuing to prevent pollution.
5. Enhance awareness, skill and compliance of our employees, contractors, suppliers & service providers to enable them to demonstrate their involvement, responsibility and accountability for sound environmental performance.
6. Increase greenery in and around Plants, Coal Mines, Limestone and Metal Mines; develop and rehabilitate abandoned sites through afforestation and landscaping, developing green belt and promote & preserve the bio diversities in the area of our operations.
7. Head of each project / business units will be responsible for meeting all the environment laws & regulations and effective implementation of company's corporate environment policy.



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8. In-charge of Environment at Plant level shall coordinate with individual units/projects for effective compliance of all applicable environmental activities and shall provide necessary inputs/feedbacks for periodic reviews to the Head Corporate - Environment, Health and Safety.
9. Head of Environment, Health and Safety Department at Corporate level shall coordinate with all business units/projects for effective guidance, directions and compliance of all environmental activities and shall provide necessary inputs for periodic reviews and audits at corporate level.
10. With an aim for effective implementation, the Board of Directors of SKSIPL shall be briefed periodically about the environmental performance of all its projects/business units and due compliance of all environmental laws & regulations.

// Certified True Copy //

PANKAJ K JHA
WHOLE TIME DIRECTOR

Date: 14.01.2014
Place: Raipur